

1 June 2021

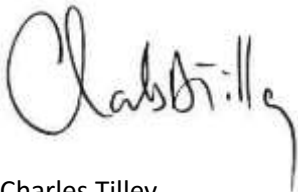
Dear Ivan, Igor, Irina, Igor and Vladimir,

Russian translation of International Integrated Reporting Framework 2021

I would like to thank you all for your hard work in producing the Russian translation of the <IR> Framework. We are most grateful to the Russian Institute of Directors for producing the translation and your review committee from Sberbank, the Higher School of Economics, KPMG Russia, and FBK Grant Thornton for bringing this translation to fruition.

Since 2014, translations of the <IR> Framework have removed language barriers and enabled organizations across the world to embed integrated reporting. As the IIRC merges with the Sustainability Standards Board to form the Value Reporting Foundation, we will continue to advocate the <IR> Framework and integrated thinking principles. Translations of the <IR> Framework will therefore be vital in driving awareness and accelerating global adoption of integrated reporting. This translation, in particular, will enable Russian businesses to continue to use the <IR> Framework to guide the development of their integrated reports and promote enhanced corporate reporting.

Best wishes,



Charles Tilley
CEO